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Consolidated Financial Results for the Year Ended April 30, 2020 [Japanese GAAP]

June 18, 2020

Company name: NADEX CO., LTD. Stock exchange listing: Tokyo Code number: 7435 URL: http://www.nadex.co.jp/ Representative: Toshiyuki Takada Representative Director & President (CEO) Contact: Daisuke Shindo Director / General Manager, Corporate Administration Phone: 052-323-2211 Scheduled date of Annual General Meeting of Shareholders: July 28, 2020 Scheduled date of commencing dividend payments: July 29, 2020 Scheduled date of filing annual securities report: July 29, 2020 Availability of supplementary briefing material on annual financial results: No Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended April 30, 2020 (May 01, 2019 to April 30, 2020)

(1) Consolidated Operating Results				(% indicates changes from the previous corresponding period.)					
Net sales		Operating profit		Ordinary profit		Profit attributable to			
		1 01				owners of parent			
Million yen	%	Million yen	%	Millio	on yen	%		Million yen	%
31,379	(4.7)	933	(40.2)		978	(39.3)		574	(48.1)
32,912	(4.0)	1,562	(23.1)	1	,611	(25.1)		1,106	(24.0)
: Fiscal year e	pril 30, 2020:	¥	457 million		[(61.5)%]			
Fiscal year ended April 3		pril 30, 2019:	¥ 1,185 1		million	[(19.1)%]		
Basic earnings per Diluted earni		ed earnings per	Rate of return on		Ordi	nary profi	t to	Operating	profit to
share		share	equ	ity	tota	l assets rat	io	net sales	s ratio
Ye	n	Yen		%			%		%
62.06)	-		3.8			3.5		3.0
119.88		-		7.5			6.0		4.7
(Reference) Equity in earnings (losses) of affiliated companie		oanies: Fiscal	anies: Fiscal year ended April 30, 2020:		:	¥	32	2 million	
		Fiscal	year ende	d April 30,	2019	:	¥	58	8 million
	Net sales Million yen 31,379 32,912 : Fiscal year en Fiscal year en Basic earnings pen share Ye 62.06 119.88	Net sales Million yen 31,379 % 32,912 (4.7) 32,912 (4.0) : Fiscal year ended A Fiscal year ended A Basic earnings per share Dilut Yen 62.06 119.88	Net salesOperating pMillion yen%Million yen%31,379(4.7)93332,912(4.0)1,562: Fiscal year ended April 30, 2020:Fiscal year ended April 30, 2019:Basic earnings per shareDiluted earnings per shareYen 62.06- 119.88(losses) of affiliated companies:Fiscal	Net salesOperating profitMillion yen%Million yen%31,379(4.7)933(40.2)32,912(4.0)1,562(23.1):Fiscal year ended April 30, 2020:¥¥Basic earnings per shareDiluted earnings per shareYen 62.06Yen - 119.88(losses) of affiliated companies:Fiscal year ended	Net salesOperating profitOrdinMillion yen%Million yen%31,379(4.7)933(40.2)32,912(4.0)1,562(23.1)1:Fiscal year ended April 30, 2020:¥Fiscal year ended April 30, 2019:¥Basic earnings per shareDiluted earnings per shareRate of return on equityYen 62.06Yen 7.5%119.88-7.5(losses) of affiliated companies:Fiscal year ended April 30,	Net salesOperating profitOrdinary pMillion yen%Million yen%Million yen $31,379$ (4.7)933(40.2)978 $32,912$ (4.0)1,562(23.1)1,611: Fiscal year ended April 30, 2020:¥457Fiscal year ended April 30, 2019:¥1,185Basic earnings per shareDiluted earnings per shareRate of return on equityOrdi totaYen 62.06Yen 119.88% 7.53.8 7.57.5(losses) of affiliated companies:Fiscal year ended April 30, 2020.Year ended April 30, 2020.	Net salesOperating profitOrdinary profitMillion yen%Million yen%31,379(4.7)933(40.2)32,912(4.0)1,562(23.1)(4.0)1,562(23.1)1,611(25.1)1,611(25.1)Fiscal year ended April 30, 2020:¥457 millionFiscal year ended April 30, 2019:¥1,185 millionBasic earnings per shareDiluted earnings per shareRate of return on equityOrdinary profit total assets rateYen 62.06Yen 119.88Yen 7.5%	Net salesOperating profitOrdinary profitProfitMillion yen%Million yen%Million yen%31,379(4.7)933(40.2)978(39.3)32,912(4.0)1,562(23.1)1,611(25.1):Fiscal year ended April 30, 2020:¥457 million[Basic earnings per shareDiluted earnings per shareRate of return on equityOrdinary profit to total assets ratioYen 62.06Yen 62.06%%119.88-7.56.0(losses) of affiliated companies:Fiscal year ended April 30, 2020:¥	Net salesOperating profitOrdinary profitProfit attribute owners of profitMillion yen 31,379%Million yen (4.7)%Million yen (4.7)%Million yen (4.7)%32,912(4.0)1,562(23.1)1,611(25.1)1,106:Fiscal year ended April 30, 2020:¥457 million[(61.5)%]Fiscal year ended April 30, 2019:¥1,185 million[(19.1)%]Basic earnings per shareDiluted earnings per shareRate of return on equityOrdinary profit to total assets ratioOperating net salesYen 62.06Yen - 119.88Yen - 7.5% 6.0% 3.2(losses) of affiliated companies:Fiscal year ended April 30, 2020:¥32

(2) Consolidated Financial Position

		Total assets	Net a	ssets	Capital adequacy ratio	Net assets per share
As of		Million yen		Million yen	%	Yen
April 30, 2020		30,525		15,301	49.8	1,641.47
April 30, 2019		25,791		15,114	58.5	1,632.03
(Reference) Equity:	As of	April 30, 2020:	¥	15,195	million	
	As of	April 30, 2019:	¥	15,077	million	

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
April 30, 2020	972	(1,804)	1,192	6,181
April 30, 2019	(155)	(339)	(591)	5,611

2. Dividends

		Ann	ual dividends	Total	Payout	Dividends to net		
	1 st	2nd	3rd	Year-end	Total	Total dividends	ratio (consolidated)	assets
	quarter-end	quarter-end	quarter-end	i cai-ciiu				(consolidated)
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
April 30, 2019	-	12.00	-	24.00	36.00	332	30.0	2.3
April 30, 2020	-	10.00	-	9.00	19.00	175	30.6	1.2

 (Note) Breakdown of the 2nd quarter-end dividend for the fiscal year ended April 30, 2019 : Special dividend 7.00 yen
Breakdown of the Year-end dividend for the fiscal year ended April 30, 2019 : Special dividend 19.00 yen

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2020:	9,605,800 shares
April 30, 2019:	9,605,800 shares

2) Total number of treasury shares	at the end of the period:
April 30, 2020:	348,571 shares
April 30, 2019:	367,435 shares

3) Average number of shares during the period: Fiscal Year ended April 30, 2020: Fiscal Year ended April 30, 2019:

9,250,838 shares 9,233,092 shares