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Consolidated Financial Results for the Year Ended April 30, 2025 [Japanese GAAP]

June 13, 2025

Company name: NADEX CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 7435

URL: <http://www.nadex.co.jp/>

Representative: Daisuke Shindo

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Scheduled date of annual general meeting of shareholders: July 29, 2025

Scheduled date to commence dividend payments: July 30, 2025

Scheduled date to file annual securities report: July 28, 2025

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President & Representative Director
General Manager, Corporate Administration

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended April 30, 2025 (May 1, 2024 to April 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended April 30, 2025	36,890	7.3	762	(20.7)	894	(26.4)	251	(69.1)
April 30, 2024	34,388	(4.9)	961	(50.8)	1,215	(40.3)	813	(38.1)

(Note) Comprehensive income: Fiscal year ended April 30, 2025: ¥ 34 million [(98.0) %]
Fiscal year ended April 30, 2024: ¥ 1,723 million [(4.7) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended April 30, 2025	29.85	-	1.3	2.9	2.1
April 30, 2024	90.17	-	4.3	4.0	2.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended April 30, 2025: ¥ 31 million
Fiscal year ended April 30, 2024: ¥ 58 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of April 30, 2025	30,782	18,936	60.5	2,237.62
April 30, 2024	31,287	19,449	61.7	2,218.09

(Reference) Equity: As of April 30, 2025: ¥ 18,616 million
As of April 30, 2024: ¥ 19,309 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended April 30, 2025	2,027	(1,053)	(1,895)	3,627
April 30, 2024	41	(638)	(369)	4,480

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
April 30, 2024	-	11.00	-	24.00	35.00	310	38.8	1.7
April 30, 2025	-	11.00	-	22.00	33.00	289	110.5	1.5
Fiscal year ending April 30, 2026 (Forecast)	-	11.00	-	20.00	31.00		30.3	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2026 (May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2025	20,800	25.8	390	-	450	-	80	-	9.62
Full year	43,000	16.6	1,600	109.8	1,900	112.3	850	237.6	102.17

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2025: 9,063,200 shares

April 30, 2024: 9,063,200 shares

2) Number of treasury shares at the end of the period:

April 30, 2025: 743,631 shares

April 30, 2024: 357,909 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended April 30, 2025: 8,434,620 shares

Fiscal Year ended April 30, 2024: 9,026,331 shares